



April 04, 2026

News Blast from USPS.

Good Afternoon Membership,

This morning the USPS Board of Governors announced a process of cash conservation plans. The statement follows:

The Postal Service has informed the Office of Personnel Management (OPM) of its intention to temporarily suspend its employer's contributions for the defined benefit portion of the Federal Employees Retirement System (FERS) to conserve cash and preserve liquidity due to its ongoing, severe financial crisis.

"There will not be any immediate detrimental impact to our current or future retirees if normal FERS cost payments are temporarily withheld," said Postal Service Chief Financial Officer Luke Grossmann. "The risk to the Postal Service and the American public from insufficient liquidity for postal operations dramatically outweighs any longer-term risk to the pension funds from not making the currently due payments. We will continue to transmit to OPM employees' contributions to FERS and will also continue to transmit employer automatic and matching contributions and employee contributions to the Thrift Savings Plan. It must be noted that our pension systems remain much better funded than other agencies."

The Postal Service pays about \$200 million every other week to OPM for the FERS annuity. Suspension of payments, effective April 10, will free about \$2.5 billion in the current fiscal year.

More details are available in the [FERS action FAQ](#).

Thank you.